

Ayer la Reserva Federal recortó la tasa de referencia por 0.25%, en línea con lo previsto por los mercados.

Dicho recorte implicó el tercero en lo que va del año, colocando el rango de la tasa de referencia en 1.5% y 1.75%. El racional de la decisión se mantiene en la debilidad global, el bajo nivel de inflación y el impacto de la guerra comercial.

A pesar de que ya se había descontado el anuncio, sobresalen los comentarios del presidente de la FED en torno a que los recortes podrían experimentar una pausa, a menos que el panorama de la economía sufra un cambio sustancial.

Al interior del comunicado, resaltó que de los 10 miembros que conforman el Comité, 8 miembros estuvieron de acuerdo con el recorte; mientras que 2 miembros votaron en contra (dichos miembros han votado en contra durante los 3 recortes).

Los mercados reaccionaron positivamente al comunicado, así como a los comentarios expresados por el presidente de la FED durante su conferencia de prensa.

*Information contained herein has been derived from sources believed to be reliable but is not guaranteed as to accuracy and does not purport to be a complete analysis of the security, company or industry involved. The attached document should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any securities. It does not involve the rendering of personalized investment advice. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment or strategy will be suitable or profitable for a client's portfolio. Returns do not represent the performance of Axxets Management Inc. or any of its advisory clients. Returns do not reflect the impact of advisory fees.*

*Historical performance results for investment indexes and/or categories, generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment-management fee, the incurrence of which would have the effect of decreasing historical performance results. There are no assurances that a portfolio will match or outperform any particular benchmark.*

*This message is confidential and sent by Axxets Management Inc. solely for use by the intended recipient. If you are not the intended recipient, you are hereby notified that any use, distribution or copying of this communication is strictly prohibited. All electronic communications sent or received are stored and may be subject to review by regulatory authorities or others with a legal right to do so. All communications requiring immediate attention or action by the adviser should not be sent via e-mail, since they may not be acted upon in a timely manner. The firm has taken precautions to screen this message for viruses, but we cannot guarantee that it is virus free nor are we responsible for any damage that may be caused by this message. Electronic mail (e-mail) may not be as reliable or secure as other forms of communication. If your e-mail address changes or you prefer that we communicate using the postal service, please notify our firm promptly in writing.*