
FINSA Client information

Based on the legal requirements of Art. 8ff. of the Financial Services Act (FINSA), we would like to supply you with this information sheet which provides an overview of Axxets Management (Schweiz) AG (hereinafter referred to as the «financial institution») and its services.

A. Company information

Address

Street: Selnastrasse 5
Zip Code/City: 8001 Zurich
Phone: +41 44 281 91 65
Email: adminch@axxets.ch
Website: www.axxets.ch

The financial institution was established in Switzerland (07.11.2018).

Supervisory authority and audit firm

Currently (as of November 2020) the financial institution is supervised by the self-regulatory organization AOOS - Schweizerische Aktiengesellschaft für Aufsicht (www.aos.ch). With the new Financial Institutions Act (FinIA), all financial institutions will in future need a license from FINMA to carry out their professional activities as a portfolio manager according to FinIA Art. 17. The deadline for submitting the application is the end of 2022. The financial institution will submit the application to the competent licensing authorities for authorization as a portfolio manager in the upcoming weeks. The future authorization status can be found on the homepage.

The financial institution is audited and reviewed by the auditing company Grant Thornton AG both in terms of supervisory law and in terms of obligations. The address of the supervisory organization and Grant Thornton AG can be found below.

Audit Firm Name:

Grant Thornton
Address: Claridenstrasse 35
Zip Code / City: 8027 Zurich
Phone: +41 43 960 71 71
Email:
Website: www.grantthornton.ch

AOOS – Schweizerische Aktiengesellschaft für Aufsicht
Clausiusstrasse 50
8006 Zürich
+41 44 215 98 98
info@aos.ch

Ombudsman

The financial institution is affiliated with the independent ombudsman OFS (Ombud Finance Switzerland) which is recognized by the Federal Department of Finance. Disputes concerning legal claims between the customer and the financial services provider should be settled by an ombudsman's office, if possible, within the framework of a mediation procedure. The address of OFS (Ombud Finance Switzerland) is stated below.

Name Ombudsman:

OFS (Ombud Finance Switzerland)

Address: 16 Boulevard des Tranchées

Zip code / State: 1206 Geneva

Phone: +41 22 808 04 51

E-Mail:

Website: www.ombudfinance.ch

B. Information on the offered financial services

The financial institution provides asset management services, portfolio-based investment advisory services and execution only services to its clients. In the case of a portfolio-based investment advisory mandate with the financial institution, a personal recommendation relating to individual financial instruments is provided to the client. The decision to buy or sell remains always ultimately with the client.

The financial institution does not guarantee any yield nor performance of investment activities. The investment activity can therefore lead to an appreciation in value and to a depreciation in value.

The financial institution has the necessary licenses to perform the above services.

C. Client segmentation

Financial service providers are required to classify their customers into a client segmentation as legally established. The Financial Services Act provides for «retail customers», «professional customers» and «institutional customers» segments. For each customer, a customer classification is determined within the framework of the cooperation with the financial institution. Subject to certain conditions, the customer may change the customer classification by opting in or opting out.

D. Information on risks and costs

General risks associated with financial instruments transactions

The investment advisory and asset management services involve financial risks. The financial institution shall provide all clients with the «Risks associated with Financial Instruments Transactions» brochure prior to the execution of the contract. This brochure can also be found at www.swissbanking.org.

Clients of the financial institution may contact their client advisor at any time if they have any further questions.

Risks associated with the offered services

For a description of the various risks that may arise from the investment strategy for clients' assets, please refer to the relevant Investment advisory or asset management agreements.

In the case of investment advice, the financial institution shall provide its retail clients with the basic information sheet of the recommended financial instrument.

Information on costs

A fee is charged for the services rendered, which is usually calculated on the assets under management and/or on a performance basis. For more detailed information, please refer to the relevant Investment advisory or asset management agreements.

E. Information about relationships with third parties

In connection with the financial services offered by the financial institution, commercial relationships with third parties may exist. The acceptance of payments from third parties and their treatment are detailed governed in the respective investment advisory or asset management agreements.

F. Information on the market offer considered

The financial institution basically follows an «open universe approach» and tries to make the best possible choice for the client when selecting financial instruments. The financial institution's own collective investments can – where appropriate – be used in the asset management mandates or recommended as part of investment advice.